

### Rates of Depreciation

<b>Asset Type</b>	<b>Amount of Depreciation Deduction</b>
Industrial building	5% of cost
Motor Vehicles	20% of written down value
Furniture and Fittings	25% of written down value
Ship	10% of cost
Tanks, other than mobile tanks, of not less than 1,000 liters for storage of petroleum products	3% of cost
Plant, machinery, equipment, computers, printers, and data handling equipment; software; and other depreciable asset not mentioned above	25% of written down value

<b>Business Intangible Type</b>	<b>Amount of Depreciation Deduction</b>
Preliminary expenditure	25% of the amount of the expenditure
Business intangible with a useful life of more than 10 years	10% of the cost
Any other business intangible	100% divided by the number of years in the useful life of the intangible applied against the cost of the intangible.

The depreciation rate applicable to a depreciable asset or business intangible that has a cost of less than \$300 is 100%.